

Explanation of variances – pro forma

Spetisbury Parish Council _____

County area (local councils and parish meetings only): _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	8270	8270	Nil	Nil	
Box 3 <i>Total other receipts</i>	14534	13671	-863	-6%	
Box 4 <i>Staff costs</i>	3891	4601	710	18%	The Clerk's salary was increased to reflect the level of expertise he has gained and the benefit to the Parish Council.
Box 5 <i>Loan interest/ capital repayments</i>	0	0	Nil	Nil	
Box 6 <i>All other payments</i>	27995	18714	-9281	-33%	In 2016/17 payments of £7200 for improved Broadband and £9574 for refurbishment of the Old Priory Flat were made.
Box 7 <i>Balances carried forward</i>	46345	44971	-1374	-3%	
Box 9 <i>Total fixed assets & long term investments & assets</i>	5652	5652	Nil	Nil	
Box 10 <i>Total borrowings</i>	Nil	Nil	Nil	Nil	