

Explanation of variances – pro forma

Spetisbury Parish Council _____

County area (local councils and parish meetings only): _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	8270	7500	-770	-9%	
Box 3 <i>Total other receipts</i>	13671	15265	1594	12%	
Box 4 <i>Staff costs</i>	4601	4610	9	0.2%	
Box 5 <i>Loan interest/ capital repayments</i>	Nil	Nil	Nil	Nil	
Box 6 <i>All other payments</i>	18714	16439	2275	12%	
Box 7 <i>Balances carried forward</i>	44971	46687	1716	4%	
Box 9 <i>Total fixed assets & long term investments & assets</i>	5652	9205	3553	63%	Purchase of a Community Defibrillator and a memorial bench were made during the financial year.
Box 10 <i>Total borrowings</i>	Nil	Nil	Nil	Nil	

Explanation for 'high' reserves	The reserves figure includes £12,800 in Community Benefit Funds, together with earmarked reserves of £13,800.
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