

Explanation of variances

Name of smaller authority: **Spetisbury Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	46,687	16,302				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,500	7,500	0	0.00%	NO		
3 Total Other Receipts	17,376	22,383	5,007	28.82%	YES	VAT Refund was £6389 which was due to large refurbishment projects in 2019/20	
4 Staff Costs	4,992	5,610	618	12.38%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	50,269	26,676	-23,593	46.93%	YES	Significant payments totalling £33938 were made in 2019/20 relating to property improvements.	
7 Balances Carried Forward	16,302	13,899			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,302	13,899				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	10,155	13,854	3,699	36.43%	YES	Purchase of a Community Speed Indicator Device £3000 and a new laptop £699.	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable